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**PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)**

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● **Executive Summary**

	Current Price	POM Triggered within CZ & Date	Follow up <b>Announcement</b> Update For Trend Reversal	Progress Status	Current Position / Exposure	<b>NEW ACTION</b> ( Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
<b>GOLD</b>	1226	POM 13 Re – Run Marked to Market on 1/01 start @1205	@ 1220 Re entry ½ On 12/4 & @ 1280 Re entry ½ On 10/6	BULLISH	Net Long	NONE	PEC-D 1265 – 1 <sup>st</sup> ABC up	Target CZ 1335-1325 Bullish Top In tact	PEC-D 1220 Rejected lows met On lighter volume  Bullish Bottom	<b>Weekly 5 year CZ 1190-1220 Is solid floor Bullish floor</b>	<i>Best Risk / Reward to go long below 1220 as announced</i>

Continued...

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<b>SLV ( SILVER)</b>	19.47	POM 13 Re – Run Marked to Market on 1/01 start @19.0	NONE	BULLISH	Net Long	NONE	Target CZ 21-20.75 Cap  Neutral Top	Target CZ 24.25-23.75 PEC-D 23.50	CZ 20.25-20.75  False break below lighter volume	PEC-D 19.90 Met Bullish bottom  Bottom in place @ 18.7, PEC-D	No Position
<b>GDX (XAU /HUI MINERS COR)</b>	21.97	POM 13 Re – Run Marked to Market on 1/01 start @ 21.13	@ 21.05 Re entry ½ On 12/4 & @ 23.10 Re entry ½ On 10/6	BULLISH	Net Long	NONE	Target CZ 24.5-24 Cap	ABC up PEC-D 26.5  Bullish Top Is intact	CZ 22.5-23.4 Rejecting lows Bullish bottom	False break below lighter volume  Forming right shoulder of H & S bottom at 21.5	Best Risk / Reward to go long below 21.00 as announced

# Precious Metal Overview

SIGNALS. - Price Projection CZ , Trading / Investment Conclusions below

- BULLISH INDICES – **GOLD, SLV, GDX**

Tuesday's mini flash crash resulted in intraday drop of 35 points in GOLD. Its immediate recovery shows lack of sellers in the **CZ 1190-1220**. We think there is possibility of flash lows of **1210** should be tested first before heading higher. These Markets are setting up very well for rally .

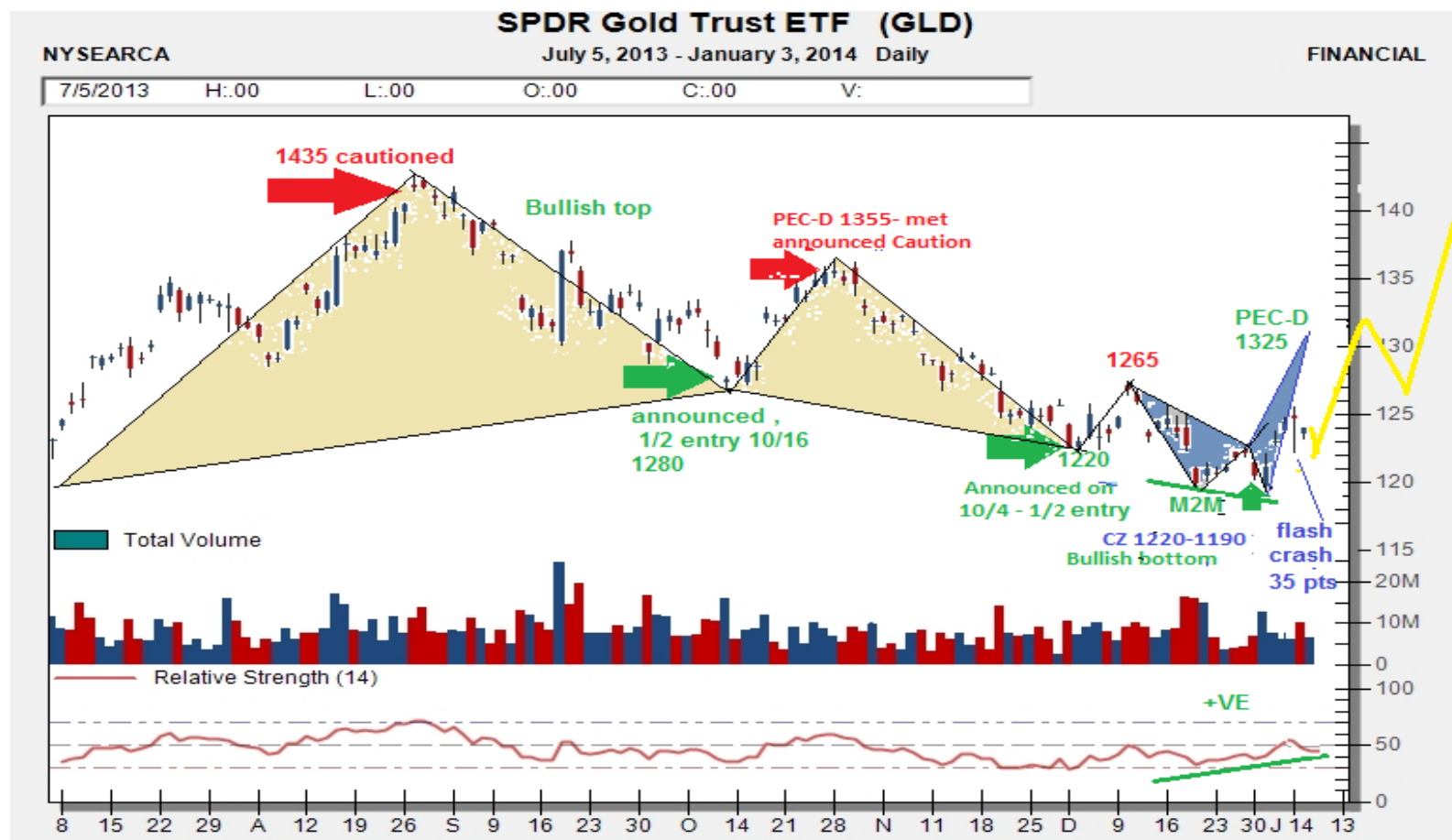
We should see a solid bottom very soon on 5 year weekly chart. The COT from Traders is showing extremes sentiments. GOLD and USD continues to move in tandem, it should continue especially when a larger correction in equity begins. GDX/GLD ratio is rising and this ratio has been rising since early December. This is very Bullish for Gold stocks . GDX is forming a small Head and Shoulders pattern and the Right Shoulder may have completed . To help confirm this pattern a "Sign of Strength" with the Neckline near 22.50. A first target for this is near CZ 24.5-24 . ( see chart below)

# GOLD – Daily – PEC –D / CZ Analysis – Bullish-

We think there is possibility of flash lows of 1210 should be tested first before heading higher

**Downside -** PEC-D 1220 – Rejected lows +ve VTO & Bullish Bottoming process .  
GOLD has seen a solid bottom on 5 year weekly chart within CZ 1190-1220.

**Upside -** First to 1265- but Projected to Cap 1335-1325 .

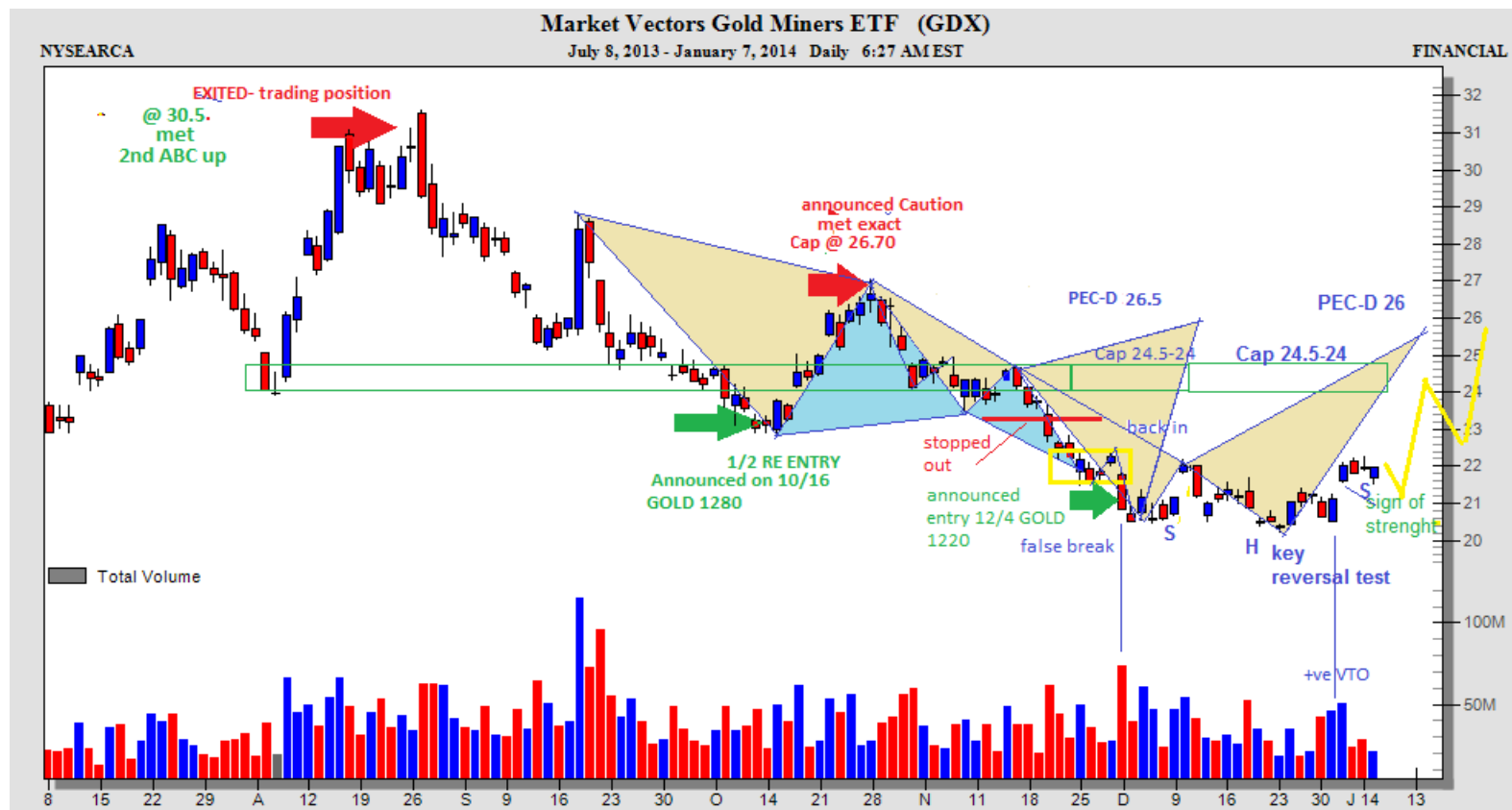


# GDx – Daily – PEC –D / CZ Analysis

GDx/GLD ratio is rising and this ratio has been rising since early December. This is very Bullish for Gold stocks . GDx is forming a small Head and Shoulders pattern and the Right Shoulder may have completed . To help confirm this pattern a “Sign of Strength” with the Neckline near 22.50.

**Downside -** PEC-D 21.2 Rejected lows with +ve VTO & Bullish Bottom.

**Upside -** First to CZ 24.4-24. – Cap but Projected to PEC-D 26.5 Bullish Top .



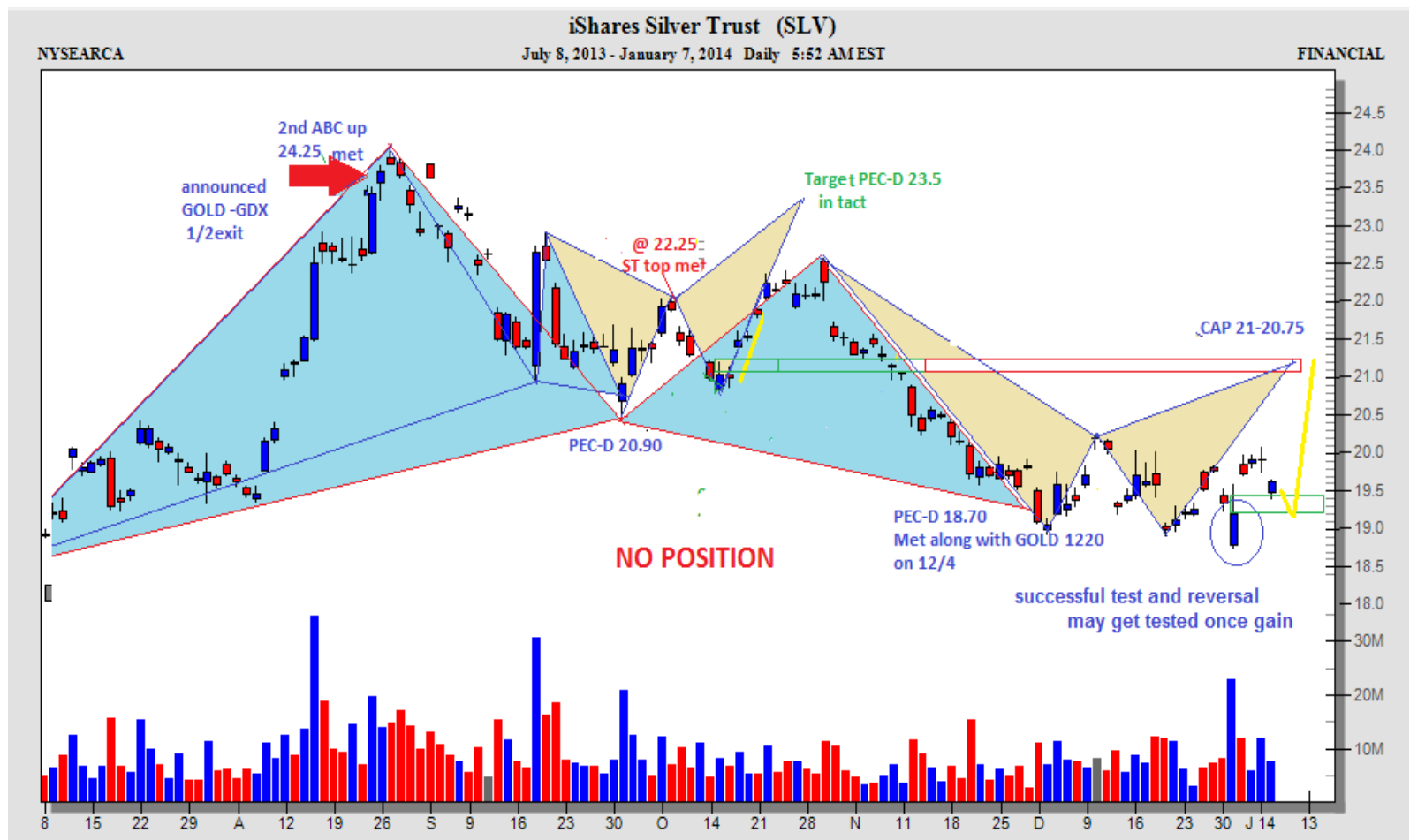
## SLV – CZ / PEC –D Analysis - Daily chart-

Successful key reversal is in process of get tested . It should hold

**Downside –** PEC-D -18.90 Rejected lows below CZ 20.25- 20.75 – false break under with Bullish Bottom

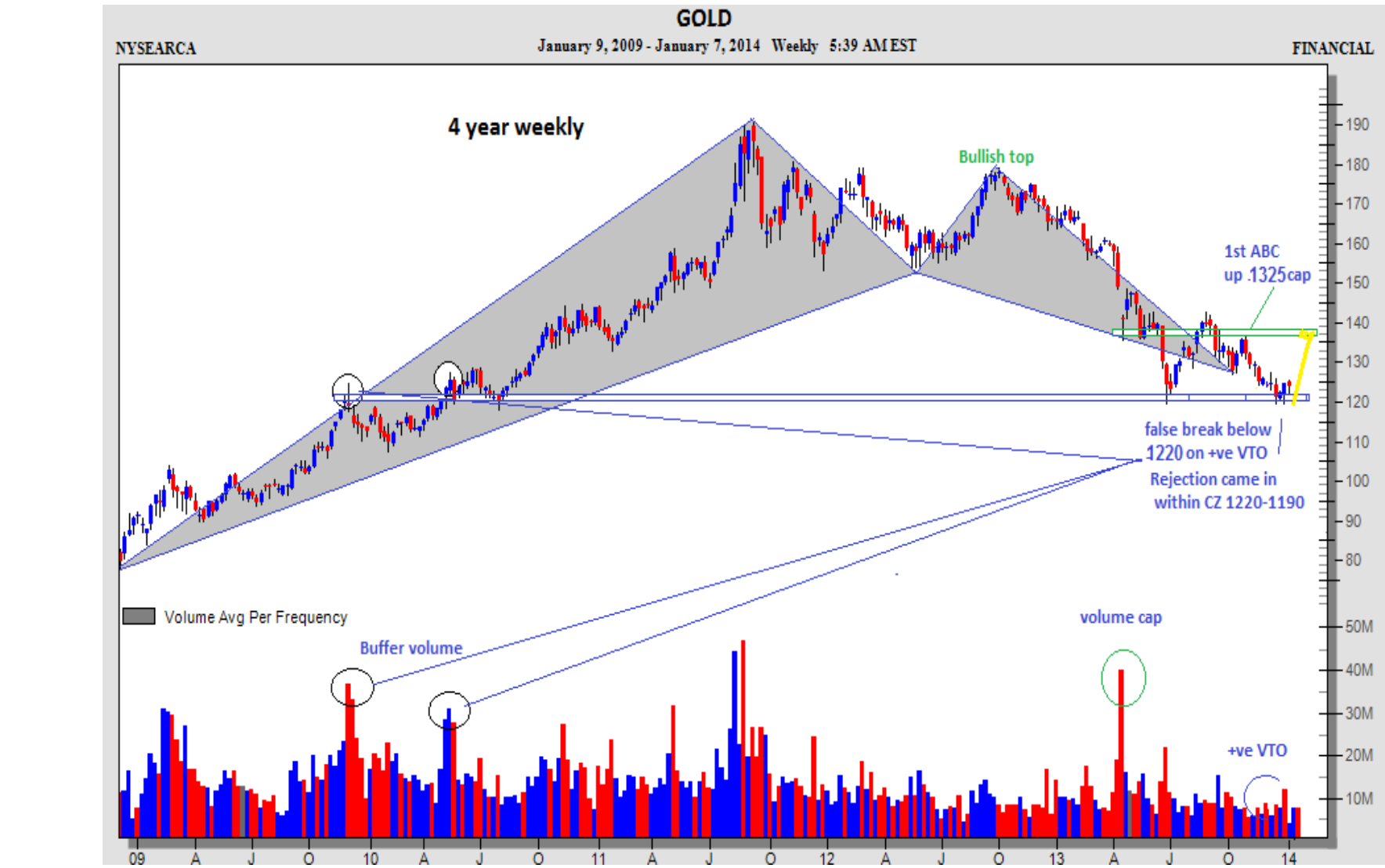
**Upside -** First to CZ 21-20.75 – Cap – Neutral top approaching but Projected to PEC-D 23.5 .

Long term Monthly PEC-D @ 18.20. Rally initiated



# GOLD – Weekly – PEC –D / CZ Analysis –

Weekly 5 year has solid floor – within CZ 1190-1220 *tested successfully* .



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